



TOWN OF CHAPEL HILL
405 Martin Luther King Jr. Blvd
Chapel Hill, NC 27514-5705

phone (919) 968-2760 fax (919) 968-2846
www.townofchapelhill.org

July 28, 2017

Via U.S. Mail

Retainage Funding Solutions LLC.
55 Beattie Place
Suite 110, MS-615
Greenville, SC 29601
Attn: Abram Patterson

RE: Settlement Agreement-Cadet Construction Company

Dear Mr. Patterson:

Enclosed please find a check in the amount of \$155,000.00, in full and final settlement of the claims associated with the above-referenced matter.

Thank you for your cooperation and patience in this matter and I'm glad that we were able to reach an amicable solution. Should you have any further questions or concerns, please do not hesitate to contact me.

With best regards, I am

Sincerely yours,



TIFFANIE W. SNEED
Sr. Legal Advisor

TWS/
Enclosure

cc: Roger L. Stancil, Town Manager (via-email)
Ralph Karpinos, Town Attorney (via-email)
Ben Sawyer, Esq., Attorney for Cadet (via-email)

SEE OTHER SIDE FOR
OPENING INSTRUCTIONS

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SEE OTHER SIDE FOR
OPENING INSTRUCTIONS



Town of Chapel Hill
405 Martin Luther King Jr. Boulevard
Chapel Hill, NC 27514

ADDRESS SERVICE REQUESTED

00132433

RETAINAGE FUNDING SOLUTIONS
55 BEATTIE PLACE
SUITE 110, MS-615
GREENVILLE SC 29601